



# Cape St. Claire

IMPROVEMENT ASSOCIATION

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## **Annual Membership Meeting**

January 12, 2021

### **Agenda**

President's Remarks

Introduction of Candidates

2022 Budget Discussion

### **Voting cut off**

Approval of Minutes

Approval of Financials

Old Business

New Business

Election Results

Comments from the Floor

**Adjournment**

## Quarterly Membership Meeting October 27, 2020

In attendance were: Bill Szczytko, Dawn Myers, Jeff Roche, Beau Breeden, Mary Lamb, Cheri Fairchild, Lisa Schmidt, Jerome Zadera, Neil Macindoe, Ryan Anderson, Michael Buchet, Charlie and Carol Moore, Ari Tannenbaum, Jay Kime, Lou and Sharon Biondi, Mary Alice Ross, Michele Shipley, Pamela Porter-Smith, Reg Barss, Roxana Perry, Becky and Roy Benner, Stacey Wildberger, Bob Bishop, Thomas Myers, Thomas Schmidt and Vita Chalk.

President Szczytko called the meeting to order online 7:39 pm and said that 2020 has been a challenging year in many ways. He reported that the pier on River Bay Road was removed and that a bill is being drafted in the state legislature to prevent those with riparian rights from losing them to a situation such as faced by Cape St Claire this year.

Minutes of the January 2020 and July 2020 quarterly meetings were reviewed. A motion to approve was made by Bob Bishop, seconded by Mary Alice Ross and approved.

The financial statements from November 2019 through July 2020 were reviewed. A motion to approve was made by Mary Alice Ross, seconded by Charlie Moore and approved.

### COMMITTEE REPORTS

**Town Manager-** Town Manager Anderson reported one old and one new vegetation management. A yardarm was installed on the flagpole at the main beach. A Navy flag was flown for the anniversary of the Navy, one will be flown for the anniversary of the Marine Corps next month and the Yacht Club of Cape St Claire burgee will be flown. Other flags may be flown if deemed appropriate by the Board of Governors. The beach attendants worked through Labor Day and there were very few incidents. Swim buoys were removed after Labor Day as well. The lower portion of the Deep Creek parking lot near the boat ramp was paved in the spring and the boat ramp finished this month. Portable restrooms will be removed in two phases on November 1, and by December 1. Wood chips will be replenished at the playgrounds next spring.

The last 2020 piers meeting was in October with the first 2021 meeting planned for March, and a workday set for November 21, 2020. Water lines are to be winterized on November 23. The pier committee recommended no slip rental increases for 2022, letters will be mailed to current slip holders on December 1, contracts mailed on February 1, 2021 with a due date complete with payment in mid to late March. The gate code for Lake Claire will be changed due to a couple of minor issues. Pumpouts are available by request until the water is shut off.

There was a smaller than usual but successful Cape Clean Up in September. Very few clubhouse rentals are occurring and there are conditions of 50% capacity, reduced hours, no one-day liquor licenses and therefore no alcohol. A COVID cleaning fee has been added though rates have been reduced for the time being. The clubhouse water passed the bacteria test after chlorination and installation of a UV treatment system. Modified floor plans to include an office for the town manager are being reviewed in hopes of being funded in the FY2022 budget year. No primary election voting was done in the clubhouse and will not be an option for the November 3 election. Cape St Claire Elementary School will not be a voting site either, only Broadneck High School will be open for voting in the Cape. Electricity will be available at the guard shack in time for the lighting of the Christmas tree.

The office remains closed to the public and transactions are done by appointment. Property taxes for CSCIA properties were paid in September. The SCBD audit is close to completion, having been reviewed and awaiting final signature from the county audit supervisor. Once complete, the next SCBD payment will be sent to the Cape. All budget and Board of Governors meeting have been virtual. The proposed budget being introduced at this meeting will be voted on at the January 2021 annual meeting. Riparian rights and land use letters were mailed in October and will be mailed every three years.

The Business Lot Owners Association is up to date on all security and insurance payments. Restaurants continue outside dining at the shopping center and are obtaining permits for tent dining. Anne Arundel County is continuing to patch/repave roads in designated areas and replanting of the Cape St Claire road project will be done by the county as needed. The county has limited zoning enforcement services and are not responding to all 311 complaints. The Board is dealing with complaints of businesses being run out of homes. There has been an increase in building permit applications this year. We have 3 of 4 security officer positions filled and a new officer is expected to start in November.

The 2<sup>nd</sup> Annual Christmas Tree Lighting is scheduled for November 29 at the guard shack and the Annual Membership meeting is scheduled for January 12, 2021 for Board of Governor elections and Budget approval voting.

## **BUDGET PRESENTATION**

Governor Breedon introduced the proposed FY2022 budget, noting that with reduced expenses in the last budget year there were unspent SCBD funds available to carry forward, that there are many unknowns due to COVID and that the proposed budget will be voted on in January. He explained most line items and the reasoning behind any significant changes from the previous budget. The balanced budget proposal does not call for any increase in the current \$195/lot SCBD tax assessment. The current cap is \$200 and can only be raised every two years. It is being recommended that the cap be raised to \$225/lot to allow for inflation and increases to the minimum wage in future years.

## **OLD BUSINESS**

Governor Breedon announced that after a years-long process, all permits have been received for the beach restoration project at Site 1, the main beach. Construction is scheduled for March 2021 of a 140-foot rock structure parallel to the beach. Sand brought in from dredging of the Little Magothy River will be planted to create a salt marsh area on the east end of the beach. A jetty will be constructed on the west end to aid in sand retention. For Site 2, Lake Claire, the permits from the Army Corps of Engineers and the Maryland Dept of the Environment have been received and the Anne Arundel county permits are in process. Oyster balls and tree root wads will be placed on the east portion of the beach with another salt marsh area created to stabilize the beach and reduce wave action. A batten board wall will be built on the boat pier to help prevent sand from washing into the Fairwinds marina from the beach. Funding has been secured with grants from the Chesapeake Bay Trust, US Fish and Wildlife Services and the State of Maryland bond initiative as well as a bank loan, with more grants possible. CSCIA is working with the Alliance of the Chesapeake, Biohabitats and the Little Magothy River Association to make this million-dollar project a reality. Drawings and updates will be made available on the CSCIA website.

## **NEW BUSINESS**

President Szczytko reminded everyone of the tree lighting scheduled for November 29.

## **COMMENTS**

Stacy Wildberger reported the last Weed Warriors weeding event scheduled for October 28, noting that there were over 500 volunteer hours spent weeding at the Serene Ravine this year, with many volunteers being non-Cape residents. They are researching long term solutions for the bushkiller vines. A Unity Garden grant of \$700 and Cape Conservation Corps funds of \$400 were used to purchase shrubs and ferns planted in October at the Serene Ravine. There is an Eagle Scout candidate working on a bench project and potentially another Eagle Scout project to come. Mulching is planned.

## **ADJOURNMENT**

A motion was made by Bob Bishop to adjourn, seconded by Ari Tannenbaum and approved. The October 27, 2020 quarterly membership meeting of Cape St Claire was adjourned to at 8:28 pm.

**Cape St. Claire Improvement Association, Inc.**  
**Profit & Loss - Piers**  
**August 31, 2020 - Final**

	August	YTD	Annual	Variance	
	Actual	Actual	Budget	Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Interest Income	2.85	27.66	0.00	27.66	
Late Fees	0.00	0.00	100.00	(100.00)	0%
Miscellaneous Income	0.00	0.00	200.00	(200.00)	0%
Piers - Capital Replacement Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Waitlist Fee	100.00	800.00	1,500.00	(700.00)	53%
Rentals/ Slips	0.00	1,145.00	99,040.00	(97,895.00)	1%
<b>Total Income</b>	<b>102.85</b>	<b>1,972.66</b>	<b>113,875.00</b>	<b>(111,902.34)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	0.00	95.70	1,500.00	(1,404.30)	6%
2 Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
4 Insurance	0.00	0.00	8,000.00	(8,000.00)	0%
5 Legal Services	0.00	137.60	3,000.00	(2,862.40)	5%
6 Membrshp(Confrence/Training/Dues)	0.00	0.00	150.00	(150.00)	0%
7 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	500.00	(500.00)	0%
8 Office Supplies/Expense	0.00	0.00	500.00	(500.00)	0%
9 Payroll Expenses & Benefits	16.80	62.79	2,236.00	(2,173.21)	3%
10 Permits	0.00	0.00	250.00	(250.00)	0%
11 Postage	0.00	0.00	500.00	(500.00)	0%
12 Printing	0.00	0.00	100.00	(100.00)	0%
13 Property Taxes	1,498.72	1,498.72	1,900.00	(401.28)	79%
14 Repairs/Maintenance	168.69	361.15	17,724.00	(17,362.85)	2%
15 Sanitary Services	0.00	0.00	250.00	(250.00)	0%
16 Sewer	0.00	0.00	250.00	(250.00)	0%
17 Signage	0.00	0.00	1,000.00	(1,000.00)	0%
18 Telecommunications & Internet	600.00	1,234.45	8,000.00	(6,765.55)	15%
19 Trash Collection	0.00	0.00	250.00	(250.00)	0%
20 Utilities	685.44	1,285.45	14,000.00	(12,714.55)	9%
21 Wages-Town Manager	0.00	0.00	5,100.00	(5,100.00)	0%
22 Wages-Administrator	0.00	0.00	5,100.00	(5,100.00)	0%
23 Wages-Asst. Administrator	94.25	417.63	3,000.00	(2,582.37)	14%
24 Wages-Handyman	111.75	345.76	4,000.00	(3,654.24)	9%
25 Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	860.00	(860.00)	0%
26 Web Site	1.28	1.28	0.00	1.28	
<b>Total General and Administrative</b>	<b>3,176.93</b>	<b>5,440.53</b>	<b>80,840.00</b>	<b>(75,399.47)</b>	<b>7%</b>
<b>Capital Expenditures</b>					
Piers Replacement/Repair	0.00	0.00	13,035.00	(13,035.00)	0%
Pier Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,035.00</b>	<b>(33,035.00)</b>	
<b>Total Expenditures</b>	<b>3,176.93</b>	<b>5,440.53</b>	<b>113,875.00</b>	<b>(108,434.47)</b>	
<b>Net Income (Loss)</b>	<b>(3,074.08)</b>	<b>(3,467.87)</b>	<b>0.00</b>	<b>(3,467.87)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit & Loss - Maintenance, Caper, Clubhouse**  
**August 31, 2020 - Final**

	August Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Caper Advertising	4,505.00	11,780.00	40,000.00	(28,220.00)	29%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	300.00	871.66	25,000.00	(24,128.34)	3%
HOA Packets	1,350.00	1,950.00	10,500.00	(8,550.00)	19%
Interest Income	1.95	18.24	100.00	(81.76)	18%
Late Fees	250.00	790.00	5,500.00	(4,710.00)	14%
Miscellaneous Income	150.00	225.00	4,100.00	(3,875.00)	5%
Clubhouse - Rental Income	1,150.00	1,150.00	42,000.00	(40,850.00)	3%
Stickers	35.00	185.00	2,000.00	(1,815.00)	9%
<b>Total Income</b>	<b>7,741.95</b>	<b>16,969.90</b>	<b>137,331.00</b>	<b>(120,361.10)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	0.00	118.80	2,000.00	(1,881.20)	6%
2 Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3 Bank Charges	0.00	0.00	50.00	(50.00)	0%
4 Caper Print/Edit/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5 Clubhouse Custodial Svcs	1,609.08	3,218.16	14,000.00	(10,781.84)	23%
6 Insurance	0.00	0.00	13,000.00	(13,000.00)	0%
7 Legal Services	3,505.36	3,505.36	2,000.00	1,505.36	175%
8 Membrshp(Conferece/Training/Dues)	0.00	0.00	650.00	(650.00)	0%
9 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	100.00	(100.00)	0%
10 Events	0.00	0.00	500.00	(500.00)	0%
11 Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
12 Office Supplies/Expense	0.00	0.00	1,500.00	(1,500.00)	0%
13 Payroll Expenses & Benefits	87.22	87.22	6,765.36	(6,678.14)	1%
14 Permits	0.00	0.00	500.00	(500.00)	0%
15 Postage	0.00	0.00	1,500.00	(1,500.00)	0%
16 Printing	0.00	0.00	2,000.00	(2,000.00)	0%
17 Property Taxes	0.00	0.00	100.00	(100.00)	0%
18 Repairs/Maintenance	155.00	227.00	12,500.00	(12,273.00)	2%
19 Sanitary Services	0.00	0.00	1,000.00	(1,000.00)	0%
20 Signage	0.00	0.00	500.00	(500.00)	0%
21 Telecommunications & Internet	0.00	42.76	350.00	(307.24)	12%
22 Utilities	28.83	55.04	200.00	(144.96)	28%
23 Wages-Town Manager	0.00	0.00	14,790.00	(14,790.00)	0%
24 Wages-Administrator	0.00	0.00	9,751.20	(9,751.20)	0%
25 Wages-Asst. Administrator	0.00	0.00	2,500.00	(2,500.00)	0%
26 Wages-Beach Attendants	1,530.29	1,530.29	13,000.00	(11,469.71)	12%
27 Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
28 Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	2,602.06	(2,602.06)	0%
<b>Total General and Administrative</b>	<b>6,915.78</b>	<b>8,784.63</b>	<b>136,958.62</b>	<b>(128,173.99)</b>	
<b>Capital Expenditures</b>					
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	
Beaches and Park Improvements	0.00	0.00	0.00	0.00	
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>372.38</b>	<b>(372.38)</b>	
<b>Total Expenditures</b>	<b>6,915.78</b>	<b>8,784.63</b>	<b>137,331.00</b>	<b>(128,546.37)</b>	
<b>Net Income (Loss)</b>	<b>826.17</b>	<b>8,185.27</b>	<b>0.00</b>	<b>8,185.27</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit Loss - Piers & Maintenance**  
**August 31, 2020 - Final**

	August Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Caper Advertising	4,505.00	11,780.00	40,000.00	(28,220.00)	29%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	300.00	871.66	25,000.00	(24,128.34)	3%
HOA Packets	1,350.00	1,950.00	10,500.00	(8,550.00)	19%
Interest Income	4.80	45.90	100.00	(54.10)	46%
Late Fees	250.00	790.00	5,600.00	(4,810.00)	14%
Miscellaneous Income	150.00	225.00	4,300.00	(4,075.00)	5%
Clubhouse - Rental Income	1,150.00	1,150.00	42,000.00	(40,850.00)	3%
Rentals/ Slips	0.00	1,145.00	99,040.00	(97,895.00)	1%
Piers - Capital Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Wait List Fee	100.00	800.00	1,500.00	(700.00)	53%
Stickers	35.00	185.00	2,000.00	(1,815.00)	9%
<b>Total Income</b>	<b>7,844.80</b>	<b>18,942.56</b>	<b>251,206.00</b>	<b>(232,263.44)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	0.00	214.50	3,500.00	(3,285.50)	6%
2 Audit Expenses	0.00	0.00	3,000.00	(3,000.00)	0%
3 Bank Charges	0.00	0.00	50.00	(50.00)	0%
4 Caper/Print/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5 Clubhouse Custodial Svcs	1,609.08	3,218.16	14,000.00	(10,781.84)	23%
6 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
7 Insurance	0.00	0.00	21,000.00	(21,000.00)	0%
8 Legal Services	3,505.36	3,642.96	5,000.00	(1,357.04)	73%
9 Membrshp(Confrence/Training/Dues)	0.00	0.00	800.00	(800.00)	0%
10 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	600.00	(600.00)	0%
11 Events	0.00	0.00	500.00	(500.00)	0%
12 Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
13 Office Supplies/Expense	0.00	0.00	2,000.00	(2,000.00)	0%
14 Payroll Expenses & Benefits	104.02	150.01	9,001.36	(8,851.35)	2%
15 Permits	0.00	0.00	750.00	(750.00)	0%
16 Postage	0.00	0.00	2,000.00	(2,000.00)	0%
17 Printing	0.00	0.00	2,100.00	(2,100.00)	0%
18 Property Taxes	1,498.72	1,498.72	2,000.00	(501.28)	75%
19 Repairs/Maintenance	323.69	588.15	30,224.00	(29,635.85)	2%
20 Sanitary Services	0.00	0.00	1,250.00	(1,250.00)	0%
21 Sewer	0.00	0.00	250.00	(250.00)	0%
22 Signage	0.00	0.00	1,500.00	(1,500.00)	0%
23 Telecommunications & Internet	600.00	1,277.21	8,350.00	(7,072.79)	15%
24 Trash Collection	0.00	0.00	250.00	(250.00)	0%
25 Utilities	714.27	1,340.49	14,200.00	(12,859.51)	9%
26 Wages-Town Manager	0.00	0.00	19,890.00	(19,890.00)	0%
27 Wages-Administrator	0.00	0.00	14,851.20	(14,851.20)	0%
28 Wages-Assst. Administrator	94.25	417.63	5,500.00	(5,082.37)	8%
29 Wages-Beach Attendant	1,530.29	1,530.29	13,000.00	(11,469.71)	12%
30 Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
31 Wages-Handyman	111.75	345.76	4,000.00	(3,654.24)	9%
32 Wage/Salary Defined Criteria Bosun	0.00	0.00	3,462.06	(3,462.06)	0%
33 Website	1.28	1.28	0.00	1.28	
<b>Total General and Administrative</b>	<b>10,092.71</b>	<b>14,225.16</b>	<b>217,798.62</b>	<b>(203,573.46)</b>	
<b>Capital Expenditures</b>					
Beaches and Park Improvements	0.00	0.00	0.00	0.00	0%
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	0%
Piers Replacement Project	0.00	0.00	13,035.00	(13,035.00)	0%
Piers Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,407.38</b>	<b>(33,407.38)</b>	
<b>Total Expenditures</b>	<b>10,092.71</b>	<b>14,225.16</b>	<b>251,206.00</b>	<b>(236,980.84)</b>	
<b>Net Income (Loss)</b>	<b>(2,247.91)</b>	<b>4,717.40</b>	<b>0.00</b>	<b>4,717.40</b>	

Cape St. Claire Improvement Association, Inc.

Profit Loss - SCBD

August 31, 2020 - Final

Ordinary Income/Expense	August Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Income</b>					
SCBD/Fees	0.00	0.00	450,645.00	-450,645.00	0%
Interest Income	0.00	0.00	20.00	-20.00	0%
Rollover from FY19	0.00	0.00	18,059.46	-18,059.46	0%
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>468,724.46</b>	<b>-468,724.46</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	0.00	335.50	5,500.00	-5,164.50	6%
2 Audit Expenses	0.00	0.00	5,300.00	-5,300.00	0%
4 Caper Print/Edit/Contract&Postage	0.00	3,650.50	30,900.00	-27,249.50	12%
5 Collection Fee-AA County	0.00	0.00	2,000.00	-2,000.00	0%
6 Contract Labor	0.00	800.00	1,000.00	-200.00	80%
7 Clubhouse Custodial Services	0.00	0.00	2,500.00	-2,500.00	0%
8 Insurance	517.00	2,786.00	19,000.00	-16,214.00	15%
9 Legal Services	1,542.04	10,000.00	10,000.00	0.00	100%
10 Membrshp(Confrence/Training/Dues)	0.00	0.00	1,300.00	-1,300.00	0%
11 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	500.00	-500.00	0%
12 Events	0.00	0.00	1,525.00	-1,525.00	0%
13 Mowing	2,080.00	4,600.00	14,000.00	-9,400.00	33%
14 Office Supplies/Expense	257.84	327.84	5,000.00	-4,672.16	7%
15 Payroll Expenses & Benefits	2,589.16	6,265.32	23,178.84	-16,913.52	27%
16 Permits	0.00	500.00	500.00	0.00	100%
17 Postage	0.00	6.95	3,500.00	-3,493.05	0%
18 Printing	0.00	36.63	4,000.00	-3,963.37	1%
19 Property Taxes	2,991.02	2,991.02	4,350.00	-1,358.98	69%
20 Repairs/Maintenance	1,200.76	3,366.44	31,000.00	-27,633.56	11%
21 Sanitary Services	1,546.60	3,396.44	8,000.00	-4,603.56	42%
22 Sewer	0.00	0.00	500.00	-500.00	0%
23 Signage	0.00	0.00	600.00	-600.00	0%
24 Telecommunications & Internet	0.00	120.77	3,700.00	-3,579.23	3%
25 Trash Collection	417.76	835.52	5,000.00	-4,164.48	17%
26 Utilities	695.20	1,344.26	10,000.00	-8,655.74	13%
27 Vehicle Fuel & Maintenance	0.00	26.02	2,000.00	-1,973.98	1%
28 Wages-Town Manager	6,120.02	15,240.05	59,670.00	-44,429.95	26%
29 Wages-Administrator	3,830.32	9,698.19	36,148.80	-26,450.61	27%
30 Wages-Asst Administrator	121.50	503.26	3,000.00	-2,496.74	17%
31 Wages-Asst Admin (Mtg Spt)	300.00	450.00	2,400.00	-1,950.00	19%
32 Wages-Beach Attendant	3,965.84	13,492.66	13,500.00	-7.34	100%
34 Wages-Custodial Services	0.00	0.00	2,080.00	-2,080.00	0%
35 Wages-Groundskeeper	1,021.38	2,844.12	15,500.00	-12,655.88	18%
36 Wages-Security Patrol	2,444.75	5,370.75	46,000.00	-40,629.25	12%
37 Wage/Salary Annual Def Criteria Bonus	0.00	0.00	6,614.94	-6,614.94	0%
38 Website/Technology	0.00	0.00	3,000.00	-3,000.00	0%
<b>Total General and Administrative</b>	<b>31,641.19</b>	<b>88,988.24</b>	<b>382,767.58</b>	<b>-293,779.34</b>	
<b>Capital Expenditures</b>					
Beaches & Parks Improvements	0.00	0.00	5,400.00	-5,400.00	0%
Clubhouse Improvements	0.00	0.00	5,556.88	-5,556.88	0%
Shoreline Erosion Restoration	515.58	1,014.53	75,000.00	-73,985.47	1%
<b>Total Capital Expenditures</b>	<b>515.58</b>	<b>1,014.53</b>	<b>85,956.88</b>	<b>-84,942.35</b>	
<b>Total Expenditures</b>	<b>32,156.77</b>	<b>90,002.77</b>	<b>468,724.46</b>	<b>-378,721.69</b>	
<b>Net Income (Loss)</b>	<b>-32,156.77</b>	<b>-90,002.77</b>	<b>0.00</b>	<b>-90,002.77</b>	

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of August 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Accounts	
General Checking - BB&T	69,503.38
Payroll Checking - BB&T	8,509.59
<b>Total Checking Accounts</b>	<b>78,012.97</b>
Money Market Accounts	
Maintenance MM - BB&T	90,915.83
Piers MM - BB&T	116,626.01
Piers Capital Improvement - BB&T	13,035.00
<b>Total Piers MM - BB&amp;T</b>	<b>129,661.01</b>
<b>Total Money Market Accounts</b>	<b>220,576.84</b>
Petty Cash	
Maintenance	250.00
<b>Total Petty Cash</b>	<b>250.00</b>
<b>Total Bank Accounts</b>	<b>\$298,839.81</b>
Accounts Receivable	
Accounts Receivable	1,705.33
<b>Total Accounts Receivable</b>	<b>\$1,705.33</b>
Other Current Assets	
Due From SCBD	3,729.49
Undeposited Funds	1,752.37
<b>Total Other Current Assets</b>	<b>\$5,481.86</b>
<b>Total Current Assets</b>	<b>\$306,027.00</b>



# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of August 31, 2020

	TOTAL
<b>Fixed Assets</b>	
Maintenance	0.00
Accumulated Depreciation	-64,181.58
Equipment	25,570.51
Furniture & Fixtures	2,000.00
Improvements	4,707.00
Land	105,027.20
Paving/Walls	35,607.28
<b>Total Maintenance</b>	<b>108,736.41</b>
Membership	
Accumulated Depreciation	-123,702.00
Buildings	145,853.43
Furniture & Fixtures	1,482.84
<b>Total Membership</b>	<b>23,634.27</b>
Piers	
Accumulated Depreciation	-168,424.00
Buildings & Piers	220,307.64
<b>Total Piers</b>	<b>-51,883.64</b>
<b>Total Fixed Assets</b>	<b>\$184,248.32</b>
Other Assets	
WIP - Shoreline Restoration Project	132,172.50
<b>Total Other Assets</b>	<b>\$132,172.50</b>
<b>TOTAL ASSETS</b>	<b>\$622,447.82</b>

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of August 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P - State Income Tax	53.00
Grants	236.00
Payroll Liabilities	-2,071.47
Prepaid Advertising	1,147.12
Prepaid Maintenance Fees	685.00
Security Deposit Clubhouse	350.01
<b>Total Other Current Liabilities</b>	<b>\$399.66</b>
<b>Total Current Liabilities</b>	<b>\$399.66</b>
Long-Term Liabilities	
N/P - BB&T	132,172.50
<b>Total Long-Term Liabilities</b>	<b>\$132,172.50</b>
<b>Total Liabilities</b>	<b>\$132,572.16</b>
Equity	
Net Assets	
Net Assets-Piers & Maintenance	
Net Assets-Maintenance	280,614.21
Net Assets-Piers	168,038.88
<b>Total Net Assets-Piers &amp; Maintenance</b>	<b>448,653.09</b>
<b>Total Net Assets</b>	<b>448,653.09</b>
Net Assets-Comm. Defense Fund	12,543.76
Net Assets-Old Clubhouse	11,500.24
Retained Earnings	12,461.17
Net Income	4,717.40
<b>Total Equity</b>	<b>\$489,875.66</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$622,447.82</b>

# SCBD - Cape St. Claire Improvement Association

BALANCE SHEET  
As of August 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash Held by the County	223.89
Checking Accounts	
BB&T Checking -7627	1,665.22
SCBD Checking - BB&T	129,460.89
<b>Total Checking Accounts</b>	<b>131,126.11</b>
<b>Total Bank Accounts</b>	<b>\$131,350.00</b>
<b>Total Current Assets</b>	<b>\$131,350.00</b>
<b>TOTAL ASSETS</b>	<b>\$131,350.00</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Cape St. Claire	3,249.50
<b>Total Other Current Liabilities</b>	<b>\$3,249.50</b>
<b>Total Current Liabilities</b>	<b>\$3,249.50</b>
<b>Total Liabilities</b>	<b>\$3,249.50</b>
Equity	
Net Assets-SCBD	161,446.47
Retained Earnings	56,656.80
Net Income	-90,002.77
<b>Total Equity</b>	<b>\$128,100.50</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$131,350.00</b>

**Cape St. Claire Improvement Association, Inc.**  
**Profit & Loss - Piers**  
**September 30, 2020 - Final**

	September Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Interest Income	1.11	28.77	0.00	28.77	
Late Fees	0.00	0.00	100.00	(100.00)	0%
Miscellaneous Income	0.00	0.00	200.00	(200.00)	0%
Piers - Capital Replacement Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Waitlist Fee	500.00	1,300.00	1,500.00	(200.00)	87%
Rentals/ Slips	90.00	1,235.00	99,040.00	(97,805.00)	1%
<b>Total Income</b>	<b>591.11</b>	<b>2,563.77</b>	<b>113,875.00</b>	<b>(111,311.23)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	95.70	191.40	1,500.00	(1,308.60)	13%
2 Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
4 Insurance	0.00	0.00	8,000.00	(8,000.00)	0%
5 Legal Services	0.00	137.60	3,000.00	(2,862.40)	5%
6 Membrshp(Confrence/Training/Dues)	0.00	0.00	150.00	(150.00)	0%
7 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	500.00	(500.00)	0%
8 Office Supplies/Expense	0.00	0.00	500.00	(500.00)	0%
9 Payroll Expenses & Benefits	7.27	70.06	2,236.00	(2,165.94)	3%
10 Permits	0.00	0.00	250.00	(250.00)	0%
11 Postage	0.00	0.00	500.00	(500.00)	0%
12 Printing	0.00	0.00	100.00	(100.00)	0%
13 Property Taxes	0.00	1,498.72	1,900.00	(401.28)	79%
14 Repairs/Maintenance	1,186.75	1,547.90	17,724.00	(16,176.10)	9%
15 Sanitary Services	0.00	0.00	250.00	(250.00)	0%
16 Sewer	0.00	0.00	250.00	(250.00)	0%
17 Signage	0.00	0.00	1,000.00	(1,000.00)	0%
18 Telecommunications & Internet	634.41	1,868.86	8,000.00	(6,131.14)	23%
19 Trash Collection	0.00	0.00	250.00	(250.00)	0%
20 Utitlities	0.00	1,285.45	14,000.00	(12,714.55)	9%
21 Wages-Town Manager	0.00	0.00	5,100.00	(5,100.00)	0%
22 Wages-Administrator	0.00	0.00	5,100.00	(5,100.00)	0%
23 Wages-Asst. Administrator	79.75	497.38	3,000.00	(2,502.62)	17%
24 Wages-Handyman	0.00	345.76	4,000.00	(3,654.24)	9%
25 Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	860.00	(860.00)	0%
26 Web Site	1.98	3.26	0.00	3.26	
<b>Total General and Administrative</b>	<b>2,005.86</b>	<b>7,446.39</b>	<b>80,840.00</b>	<b>(73,393.61)</b>	<b>9%</b>
<b>Capital Expenditures</b>					
Piers Replacement/Repair	0.00	0.00	13,035.00	(13,035.00)	0%
Pier Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,035.00</b>	<b>(33,035.00)</b>	
<b>Total Expenditures</b>	<b>2,005.86</b>	<b>7,446.39</b>	<b>113,875.00</b>	<b>(106,428.61)</b>	
<b>Net Income (Loss)</b>	<b>(1,414.75)</b>	<b>(4,882.62)</b>	<b>0.00</b>	<b>(4,882.62)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit & Loss - Maintenance, Caper, Clubhouse**  
**September 30, 2020 - Final**

Ordinary Income/Expense	September Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Income</b>					
Caper Advertising	1,230.00	13,010.00	40,000.00	(26,990.00)	33%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	280.00	1,151.66	25,000.00	(23,848.34)	5%
HOA Packets	1,650.00	3,600.00	10,500.00	(6,900.00)	34%
Interest Income	0.74	18.98	100.00	(81.02)	19%
Late Fees	180.00	970.00	5,500.00	(4,530.00)	18%
Miscellaneous Income	125.00	350.00	4,100.00	(3,750.00)	9%
Clubhouse - Rental Income	325.00	1,475.00	42,000.00	(40,525.00)	4%
Stickers	20.00	205.00	2,000.00	(1,795.00)	10%
<b>Total Income</b>	<b>3,810.74</b>	<b>20,780.64</b>	<b>137,331.00</b>	<b>(116,550.36)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1   Accounting Fees	118.80	237.60	2,000.00	(1,762.40)	12%
2   Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3   Bank Charges	0.00	0.00	50.00	(50.00)	0%
4   Caper Print/Edit/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5   Clubhouse Custodial Svcs	1,821.08	5,039.24	14,000.00	(8,960.76)	36%
6   Insurance	0.00	0.00	13,000.00	(13,000.00)	0%
7   Legal Services	10,609.29	14,114.65	2,000.00	12,114.65	706%
8   Membrshp(Confrence/Training/Dues)	0.00	0.00	650.00	(650.00)	0%
9   Voluntr Apprec(Refreshments/Misc)	0.00	0.00	100.00	(100.00)	0%
10   Events	0.00	0.00	500.00	(500.00)	0%
11   Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
12   Office Supplies/Expense	0.00	0.00	1,500.00	(1,500.00)	0%
13   Payroll Expenses & Benefits	355.54	442.76	6,765.36	(6,322.60)	7%
14   Permits	0.00	0.00	500.00	(500.00)	0%
15   Postage	0.00	0.00	1,500.00	(1,500.00)	0%
16   Printing	0.00	0.00	2,000.00	(2,000.00)	0%
17   Property Taxes	0.00	0.00	100.00	(100.00)	0%
18   Repairs/Maintenance	72.00	299.00	12,500.00	(12,201.00)	2%
19   Sanitary Services	0.00	0.00	1,000.00	(1,000.00)	0%
20   Signage	0.00	0.00	500.00	(500.00)	0%
21   Telecommunications & Internet	42.72	85.48	350.00	(264.52)	24%
22   Utilities	0.00	55.04	200.00	(144.96)	28%
23   Wages-Town Manager	0.00	0.00	14,790.00	(14,790.00)	0%
24   Wages-Administrator	0.00	0.00	9,751.20	(9,751.20)	0%
25   Wages-Asst. Administrator	0.00	0.00	2,500.00	(2,500.00)	0%
26   Wages-Beach Attendants	4,158.00	5,688.29	13,000.00	(7,311.71)	44%
27   Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
28   Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	2,602.06	(2,602.06)	0%
<b>Total General and Administrative</b>	<b>17,177.43</b>	<b>25,962.06</b>	<b>136,958.62</b>	<b>(110,996.56)</b>	
<b>Capital Expenditures</b>					
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	
Beaches and Park Improvements	0.00	0.00	0.00	0.00	
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>372.38</b>	<b>(372.38)</b>	
<b>Total Expenditures</b>	<b>17,177.43</b>	<b>25,962.06</b>	<b>137,331.00</b>	<b>(111,368.94)</b>	
<b>Net Income (Loss)</b>	<b>(13,366.69)</b>	<b>(5,181.42)</b>	<b>0.00</b>	<b>(5,181.42)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit Loss - Piers & Maintenance**  
**September 30, 2020 - Final**

	September Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Caper Advertising	1,230.00	13,010.00	40,000.00	(26,990.00)	33%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	280.00	1,151.66	25,000.00	(23,848.34)	5%
HOA Packets	1,650.00	3,600.00	10,500.00	(6,900.00)	34%
Interest Income	1.85	47.75	100.00	(52.25)	48%
Late Fees	180.00	970.00	5,600.00	(4,630.00)	17%
Miscellaneous Income	125.00	350.00	4,300.00	(3,950.00)	8%
Clubhouse - Rental Income	325.00	1,475.00	42,000.00	(40,525.00)	4%
Rentals/ Slips	90.00	1,235.00	99,040.00	(97,805.00)	1%
Piers - Capital Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Wait List Fee	500.00	1,300.00	1,500.00	(200.00)	87%
Stickers	20.00	205.00	2,000.00	(1,795.00)	10%
<b>Total Income</b>	<b>4,401.85</b>	<b>23,344.41</b>	<b>251,206.00</b>	<b>(227,861.59)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	214.50	429.00	3,500.00	(3,071.00)	12%
2 Audit Expenses	0.00	0.00	3,000.00	(3,000.00)	0%
3 Bank Charges	0.00	0.00	50.00	(50.00)	0%
4 Caper/Print/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5 Clubhouse Custodial Svcs	1,821.08	5,039.24	14,000.00	(8,960.76)	36%
6 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
7 Insurance	0.00	0.00	21,000.00	(21,000.00)	0%
8 Legal Services	10,609.29	14,252.25	5,000.00	9,252.25	285%
9 Membrshp(Confrence/Training/Dues)	0.00	0.00	800.00	(800.00)	0%
10 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	600.00	(600.00)	0%
11 Events	0.00	0.00	500.00	(500.00)	0%
12 Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
13 Office Supplies/Expense	0.00	0.00	2,000.00	(2,000.00)	0%
14 Payroll Expenses & Benefits	362.81	512.82	9,001.36	(8,488.54)	6%
15 Permits	0.00	0.00	750.00	(750.00)	0%
16 Postage	0.00	0.00	2,000.00	(2,000.00)	0%
17 Printing	0.00	0.00	2,100.00	(2,100.00)	0%
18 Property Taxes	0.00	1,498.72	2,000.00	(501.28)	75%
19 Repairs/Maintenance	1,258.75	1,846.90	30,224.00	(28,377.10)	6%
20 Sanitary Services	0.00	0.00	1,250.00	(1,250.00)	0%
21 Sewer	0.00	0.00	250.00	(250.00)	0%
22 Signage	0.00	0.00	1,500.00	(1,500.00)	0%
23 Telecommunications & Internet	677.13	1,954.34	8,350.00	(6,395.66)	23%
24 Trash Collection	0.00	0.00	250.00	(250.00)	0%
25 Utilities	0.00	1,340.49	14,200.00	(12,859.51)	9%
26 Wages-Town Manager	0.00	0.00	19,890.00	(19,890.00)	0%
27 Wages-Administrator	0.00	0.00	14,851.20	(14,851.20)	0%
28 Wages-Asst. Administrator	79.75	497.38	5,500.00	(5,002.62)	9%
29 Wages-Beach Attendant	4,158.00	5,688.29	13,000.00	(7,311.71)	44%
30 Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
31 Wages-Handyman	0.00	345.76	4,000.00	(3,654.24)	9%
32 Wage/Salary Defined Criteria Bosun	0.00	0.00	3,462.06	(3,462.06)	0%
33 Website	1.98	3.26	0.00	3.26	
<b>Total General and Administrative</b>	<b>19,183.29</b>	<b>33,408.45</b>	<b>217,798.62</b>	<b>(184,390.17)</b>	
<b>Capital Expenditures</b>					
Beaches and Park Improvements	0.00	0.00	0.00	0.00	0%
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	0%
Piers Replacement Project	0.00	0.00	13,035.00	(13,035.00)	0%
Piers Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,407.38</b>	<b>(33,407.38)</b>	
<b>Total Expenditures</b>	<b>19,183.29</b>	<b>33,408.45</b>	<b>251,206.00</b>	<b>(217,797.55)</b>	
<b>Net Income (Loss)</b>	<b>(14,781.44)</b>	<b>(10,064.04)</b>	<b>0.00</b>	<b>(10,064.04)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit Loss - SCBD**  
**September 30, 2020 - Final**

	September Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>SCBD/Fees</b>	0.00	0.00	450,645.00	-450,645.00	0%
<b>Interest Income</b>	0.00	0.00	20.00	-20.00	0%
<b>Rollover from FY19</b>	0.00	0.00	18,059.46	-18,059.46	0%
<b>Total Income</b>	0.00	0.00	468,724.46	-468,724.46	
<b>Expense</b>					
<b>General and Administrative</b>					
1 <b>Accounting Fees</b>	335.50	671.00	5,500.00	-4,829.00	12%
2 <b>Audit Expenses</b>	0.00	0.00	5,300.00	-5,300.00	0%
4 <b>Caper Print/Edit/Contract&amp;Postage</b>	4,077.04	7,727.54	30,900.00	-23,172.46	25%
5 <b>Collection Fee-AA County</b>	0.00	0.00	2,000.00	-2,000.00	0%
6 <b>Contract Labor</b>	0.00	800.00	1,000.00	-200.00	80%
7 <b>Clubhouse Custodial Services</b>	0.00	0.00	2,500.00	-2,500.00	0%
8 <b>Insurance</b>	4,051.00	6,837.00	19,000.00	-12,163.00	36%
9 <b>Legal Services</b>	0.00	10,000.00	10,000.00	0.00	100%
10 <b>Membrshp(Confrence/Training/Dues)</b>	0.00	0.00	1,300.00	-1,300.00	0%
11 <b>Voluntr Apprec(Refreshments/Misc)</b>	250.00	250.00	500.00	-250.00	50%
12 <b>Events</b>	200.00	200.00	1,525.00	-1,325.00	13%
13 <b>Mowing</b>	2,080.00	6,680.00	14,000.00	-7,320.00	48%
14 <b>Office Supplies/Expense</b>	269.72	597.56	5,000.00	-4,402.44	12%
15 <b>Payroll Expenses &amp; Benefits</b>	2,189.79	8,455.11	23,178.84	-14,723.73	36%
16 <b>Permits</b>	0.00	500.00	500.00	0.00	100%
17 <b>Postage</b>	0.00	6.95	3,500.00	-3,493.05	0%
18 <b>Printing</b>	0.00	36.63	4,000.00	-3,963.37	1%
19 <b>Property Taxes</b>	0.00	2,991.02	4,350.00	-1,358.98	69%
20 <b>Repairs/Maintenance</b>	1,050.52	4,416.96	31,000.00	-26,583.04	14%
21 <b>Sanitary Services</b>	1,546.60	4,943.04	8,000.00	-3,056.96	62%
22 <b>Sewer</b>	0.00	0.00	500.00	-500.00	0%
23 <b>Signage</b>	0.00	0.00	600.00	-600.00	0%
24 <b>Telecommunications &amp; Internet</b>	120.63	241.40	3,700.00	-3,458.60	7%
25 <b>Trash Collection</b>	459.54	1,295.06	5,000.00	-3,704.94	26%
26 <b>Utitlites</b>	0.00	1,344.26	10,000.00	-8,655.74	13%
27 <b>Vehicle Fuel &amp; Maintenance</b>	0.00	26.02	2,000.00	-1,973.98	1%
28 <b>Wages-Town Manager</b>	6,120.02	21,360.07	59,670.00	-38,309.93	36%
29 <b>Wages-Administrator</b>	3,907.57	13,605.76	36,148.80	-22,543.04	38%
30 <b>Wages-Asst Administrator</b>	156.38	659.64	3,000.00	-2,340.36	22%
31 <b>Wages-Asst Admin (Mtg Spt)</b>	150.00	600.00	2,400.00	-1,800.00	25%
32 <b>Wages-Beach Attendant</b>	0.00	13,492.66	13,500.00	-7.34	100%
34 <b>Wages-Custodial Services</b>	0.00	0.00	2,080.00	-2,080.00	0%
35 <b>Wages-Groundskeeper</b>	707.50	3,551.62	15,500.00	-11,948.38	23%
36 <b>Wages-Security Patrol</b>	3,060.75	8,431.50	46,000.00	-37,568.50	18%
37 <b>Wage/Salary Annual Def Criteria Bonus</b>	0.00	0.00	6,614.94	-6,614.94	0%
38 <b>Website/Technology</b>	294.96	294.96	3,000.00	-2,705.04	10%
<b>Total General and Administrative</b>	31,027.52	120,015.76	382,767.58	-262,751.82	
<b>Capital Expenditures</b>					
<b>Beaches &amp; Parks Improvements</b>	0.00	0.00	5,400.00	-5,400.00	0%
<b>Clubhouse Improvements</b>	0.00	0.00	5,556.88	-5,556.88	0%
<b>Shoreline Erosion Restoration</b>	515.58	1,530.11	75,000.00	-73,469.89	2%
<b>Total Capital Expenditures</b>	515.58	1,530.11	85,956.88	-84,426.77	
<b>Total Expenditures</b>	31,543.10	121,545.87	468,724.46	-347,178.59	
<b>Net Income (Loss)</b>	-31,543.10	-121,545.87	0.00	-121,545.87	

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of September 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Accounts	
General Checking - BB&T	60,639.49
Payroll Checking - BB&T	1,547.79
<b>Total Checking Accounts</b>	<b>62,187.28</b>
Money Market Accounts	
Maintenance MM - BB&T	88,632.50
Piers MM - BB&T	123,283.09
Piers Capital Improvement - BB&T	13,035.00
<b>Total Piers MM - BB&amp;T</b>	<b>136,318.09</b>
<b>Total Money Market Accounts</b>	<b>224,950.59</b>
Petty Cash	
Maintenance	250.00
<b>Total Petty Cash</b>	<b>250.00</b>
<b>Total Bank Accounts</b>	<b>\$287,387.87</b>
Accounts Receivable	
Accounts Receivable	1,410.33
<b>Total Accounts Receivable</b>	<b>\$1,410.33</b>
Other Current Assets	
Due From SCBD	-0.01
Undeposited Funds	2,402.37
<b>Total Other Current Assets</b>	<b>\$2,402.36</b>
<b>Total Current Assets</b>	<b>\$291,200.56</b>



# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of September 30, 2020

	TOTAL
Fixed Assets	
Maintenance	0.00
Accumulated Depreciation	-64,181.58
Equipment	25,570.51
Furniture & Fixtures	2,000.00
Improvements	4,707.00
Land	105,027.20
Paving/Walls	35,607.28
<b>Total Maintenance</b>	<b>108,730.41</b>
Membership	
Accumulated Depreciation	-123,702.00
Buildings	145,853.43
Furniture & Fixtures	1,482.84
<b>Total Membership</b>	<b>23,634.27</b>
Piers	
Accumulated Depreciation	-168,424.00
Buildings & Piers	220,307.64
<b>Total Piers</b>	<b>-51,883.64</b>
<b>Total Fixed Assets</b>	<b>\$184,248.32</b>
Other Assets	
WIP - Shoreline Restoration Project	132,172.50
<b>Total Other Assets</b>	<b>\$132,172.50</b>
<b>TOTAL ASSETS</b>	<b>\$607,621.38</b>

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of September 30, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P - State Income Tax	53.00
Grants	236.00
Payroll Liabilities	-2,071.47
Prepaid Advertising	1,147.12
Prepaid Maintenance Fees	685.00
Security Deposit Clubhouse	600.01
<b>Total Other Current Liabilities</b>	<b>\$649.66</b>
<b>Total Current Liabilities</b>	<b>\$649.66</b>
Long-Term Liabilities	
N/P - BB&T	132,172.50
<b>Total Long-Term Liabilities</b>	<b>\$132,172.50</b>
<b>Total Liabilities</b>	<b>\$132,822.16</b>
Equity	
Net Assets	
Net Assets-Piers & Maintenance	
Net Assets-Maintenance	280,614.21
Net Assets-Piers	168,038.88
<b>Total Net Assets-Piers &amp; Maintenance</b>	<b>448,653.09</b>
<b>Total Net Assets</b>	<b>448,653.09</b>
Net Assets-Comm. Defense Fund	12,543.76
Net Assets-Old Clubhouse	11,500.24
Retained Earnings	12,166.17
Net Income	-10,064.04
<b>Total Equity</b>	<b>\$474,799.22</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$607,621.38</b>

# SCBD - Cape St. Claire Improvement Association

## BALANCE SHEET

As of September 30, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash Held by the County	223.89
Checking Accounts	
BB&T Checking -7627	1,149.64
SCBD Checking - BB&T	94,703.87
<b>Total Checking Accounts</b>	<b>95,853.51</b>
<b>Total Bank Accounts</b>	<b>\$96,077.40</b>
<b>Total Current Assets</b>	<b>\$96,077.40</b>
<b>TOTAL ASSETS</b>	<b>\$96,077.40</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Cape St. Claire	-480.00
<b>Total Other Current Liabilities</b>	<b>\$-480.00</b>
<b>Total Current Liabilities</b>	<b>\$-480.00</b>
<b>Total Liabilities</b>	<b>\$-480.00</b>
Equity	
Net Assets-SCBD	161,446.47
Retained Earnings	56,656.80
Net Income	-121,545.87
<b>Total Equity</b>	<b>\$96,557.40</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$96,077.40</b>

**Cape St. Claire Improvement Association, Inc.**

**Profit & Loss - Piers**

**October 31, 2020 - Final**

	October Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Interest Income	1.15	29.92	0.00	29.92	
Late Fees	0.00	0.00	100.00	(100.00)	0%
Miscellaneous Income	0.00	0.00	200.00	(200.00)	0%
Piers - Capital Replacement Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Waitlist Fee	300.00	1,600.00	1,500.00	100.00	107%
Rentals/ Slips	350.00	1,585.00	99,040.00	(97,455.00)	2%
<b>Total Income</b>	<b>651.15</b>	<b>3,214.92</b>	<b>113,875.00</b>	<b>(110,660.08)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	95.70	287.10	1,500.00	(1,212.90)	19%
2 Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
4 Insurance	0.00	0.00	8,000.00	(8,000.00)	0%
5 Legal Services	0.00	137.60	3,000.00	(2,862.40)	5%
6 Membrshp(Confernce/Training/Dues)	0.00	0.00	150.00	(150.00)	0%
7 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	500.00	(500.00)	0%
8 Office Supplies/Expense	0.00	0.00	500.00	(500.00)	0%
9 Payroll Expenses & Benefits	11.95	82.01	2,236.00	(2,153.99)	4%
10 Permits	100.00	100.00	250.00	(150.00)	40%
11 Postage	0.00	0.00	500.00	(500.00)	0%
12 Printing	0.00	0.00	100.00	(100.00)	0%
13 Property Taxes	0.00	1,498.72	1,900.00	(401.28)	79%
14 Repairs/Maintenance	78.96	1,626.86	17,724.00	(16,097.14)	9%
15 Sanitary Services	0.00	0.00	250.00	(250.00)	0%
16 Sewer	0.00	0.00	250.00	(250.00)	0%
17 Signage	0.00	0.00	1,000.00	(1,000.00)	0%
18 Telecommunications & Internet	34.92	1,903.78	8,000.00	(6,096.22)	24%
19 Trash Collection	0.00	0.00	250.00	(250.00)	0%
20 Utilities	566.69	1,852.14	14,000.00	(12,147.86)	13%
21 Wages-Town Manager	0.00	0.00	5,100.00	(5,100.00)	0%
22 Wages-Administrator	0.00	0.00	5,100.00	(5,100.00)	0%
23 Wages-Asst. Administrator	58.00	555.38	3,000.00	(2,444.62)	19%
24 Wages-Handyman	91.13	436.89	4,000.00	(3,563.11)	11%
25 Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	860.00	(860.00)	0%
26 Web Site	0.00	3.26	0.00	3.26	
<b>Total General and Administrative</b>	<b>1,037.35</b>	<b>8,483.74</b>	<b>80,840.00</b>	<b>(72,356.26)</b>	<b>10%</b>
<b>Capital Expenditures</b>					
Piers Replacement/Repair	0.00	0.00	13,035.00	(13,035.00)	0%
Pier Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,035.00</b>	<b>(33,035.00)</b>	
<b>Total Expenditures</b>	<b>1,037.35</b>	<b>8,483.74</b>	<b>113,875.00</b>	<b>(105,391.26)</b>	
<b>Net Income (Loss)</b>	<b>(386.20)</b>	<b>(5,268.82)</b>	<b>0.00</b>	<b>(5,268.82)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit & Loss - Maintenance, Caper, Clubhouse**  
**October 31, 2020 - Final**

	October Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Caper Advertising	4,448.50	17,458.50	40,000.00	(22,541.50)	44%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	49.98	1,201.64	25,000.00	(23,798.36)	5%
HOA Packets	2,100.00	5,700.00	10,500.00	(4,800.00)	54%
Interest Income	0.75	19.73	100.00	(80.27)	20%
Late Fees	80.02	1,050.02	5,500.00	(4,449.98)	19%
Miscellaneous Income	175.00	525.00	4,100.00	(3,575.00)	13%
Clubhouse - Rental Income	1,315.00	2,790.00	42,000.00	(39,210.00)	7%
Stickers	10.00	215.00	2,000.00	(1,785.00)	11%
<b>Total Income</b>	<b>8,179.25</b>	<b>28,959.89</b>	<b>137,331.00</b>	<b>(108,371.11)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	118.80	356.40	2,000.00	(1,643.60)	18%
2 Audit Expenses	0.00	0.00	1,500.00	(1,500.00)	0%
3 Bank Charges	0.00	0.00	50.00	(50.00)	0%
4 Caper Print/Edit/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5 Clubhouse Custodial Svcs	1,821.08	6,860.32	14,000.00	(7,139.68)	49%
6 Insurance	0.00	0.00	13,000.00	(13,000.00)	0%
7 Legal Services	2,233.33	16,347.98	2,000.00	14,347.98	817%
8 Membrshp(Confrence/Training/Dues)	0.00	0.00	650.00	(650.00)	0%
9 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	100.00	(100.00)	0%
10 Events	0.00	0.00	500.00	(500.00)	0%
11 Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
12 Office Supplies/Expense	110.00	110.00	1,500.00	(1,390.00)	7%
13 Payroll Expenses & Benefits	0.00	442.76	6,765.36	(6,322.60)	7%
14 Permits	0.00	0.00	500.00	(500.00)	0%
15 Postage	0.00	0.00	1,500.00	(1,500.00)	0%
16 Printing	0.00	0.00	2,000.00	(2,000.00)	0%
17 Property Taxes	0.00	0.00	100.00	(100.00)	0%
18 Repairs/Maintenance	72.00	371.00	12,500.00	(12,129.00)	3%
19 Sanitary Services	0.00	0.00	1,000.00	(1,000.00)	0%
20 Signage	0.00	0.00	500.00	(500.00)	0%
21 Telecommunications & Internet	43.35	128.83	350.00	(221.17)	37%
22 Utilities	23.58	78.62	200.00	(121.38)	39%
23 Wages-Town Manager	0.00	0.00	14,790.00	(14,790.00)	0%
24 Wages-Administrator	0.00	0.00	9,751.20	(9,751.20)	0%
25 Wages-Asst. Administrator	0.00	0.00	2,500.00	(2,500.00)	0%
26 Wages-Beach Attendants	0.00	5,688.29	13,000.00	(7,311.71)	44%
27 Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
28 Wage/Salary Annual Defined Criteria Bonus	0.00	0.00	2,602.06	(2,602.06)	0%
<b>Total General and Administrative</b>	<b>4,422.14</b>	<b>30,384.20</b>	<b>136,958.62</b>	<b>(106,574.42)</b>	
<b>Capital Expenditures</b>					
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	
Beaches and Park Improvements	0.00	0.00	0.00	0.00	
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>372.38</b>	<b>(372.38)</b>	
<b>Total Expenditures</b>	<b>4,422.14</b>	<b>30,384.20</b>	<b>137,331.00</b>	<b>(106,946.80)</b>	
<b>Net Income (Loss)</b>	<b>3,757.11</b>	<b>(1,424.31)</b>	<b>0.00</b>	<b>(1,424.31)</b>	

**Cape St. Claire Improvement Association, Inc.**  
**Profit Loss - Piers & Maintenance**  
**October 31, 2020 - Final**

	October Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
Caper Advertising	4,448.50	17,458.50	40,000.00	(22,541.50)	44%
BLOA Contribution	0.00	0.00	5,079.00	(5,079.00)	0%
CSSC Contribution	0.00	0.00	3,052.00	(3,052.00)	0%
Maintenance Fees	49.98	1,201.64	25,000.00	(23,798.36)	5%
HOA Packets	2,100.00	5,700.00	10,500.00	(4,800.00)	54%
Interest Income	1.90	49.65	100.00	(50.35)	50%
Late Fees	80.02	1,050.02	5,600.00	(4,549.98)	19%
Miscellaneous Income	175.00	525.00	4,300.00	(3,775.00)	12%
Clubhouse - Rental Income	1,315.00	2,790.00	42,000.00	(39,210.00)	7%
Rentals/ Slips	350.00	1,585.00	99,040.00	(97,455.00)	2%
Piers - Capital Assessment	0.00	0.00	13,035.00	(13,035.00)	0%
Piers - Wait List Fee	300.00	1,600.00	1,500.00	100.00	107%
Stickers	10.00	215.00	2,000.00	(1,785.00)	11%
<b>Total Income</b>	<b>8,830.40</b>	<b>32,174.81</b>	<b>251,206.00</b>	<b>(219,031.19)</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	214.50	643.50	3,500.00	(2,856.50)	18%
2 Audit Expenses	0.00	0.00	3,000.00	(3,000.00)	0%
3 Bank Charges	0.00	0.00	50.00	(50.00)	0%
4 Caper/Print/Contract&Postage	0.00	0.00	20,600.00	(20,600.00)	0%
5 Clubhouse Custodial Svcs	1,821.08	6,860.32	14,000.00	(7,139.68)	49%
6 Front Foot Assessment	0.00	0.00	1,170.00	(1,170.00)	0%
7 Insurance	0.00	0.00	21,000.00	(21,000.00)	0%
8 Legal Services	2,233.33	16,485.58	5,000.00	11,485.58	330%
9 Membrshp(Confrence/Training/Dues)	0.00	0.00	800.00	(800.00)	0%
10 Voluntr Apprec(Refreshments/Misc)	0.00	0.00	600.00	(600.00)	0%
11 Events	0.00	0.00	500.00	(500.00)	0%
12 Mowing	0.00	0.00	1,000.00	(1,000.00)	0%
13 Office Supplies/Expense	110.00	110.00	2,000.00	(1,890.00)	6%
14 Payroll Expenses & Benefits	11.95	524.77	9,001.36	(8,476.59)	6%
15 Permits	100.00	100.00	750.00	(650.00)	13%
16 Postage	0.00	0.00	2,000.00	(2,000.00)	0%
17 Printing	0.00	0.00	2,100.00	(2,100.00)	0%
18 Property Taxes	0.00	1,498.72	2,000.00	(501.28)	75%
19 Repairs/Maintenance	150.96	1,997.86	30,224.00	(28,226.14)	7%
20 Sanitary Services	0.00	0.00	1,250.00	(1,250.00)	0%
21 Sewer	0.00	0.00	250.00	(250.00)	0%
22 Signage	0.00	0.00	1,500.00	(1,500.00)	0%
23 Telecommunications & Internet	78.27	2,032.61	8,350.00	(6,317.39)	24%
24 Trash Collection	0.00	0.00	250.00	(250.00)	0%
25 Utilities	590.27	1,930.76	14,200.00	(12,269.24)	14%
26 Wages-Town Manager	0.00	0.00	19,890.00	(19,890.00)	0%
27 Wages-Administrator	0.00	0.00	14,851.20	(14,851.20)	0%
28 Wages-Asst. Administrator	58.00	555.38	5,500.00	(4,944.62)	10%
29 Wages-Beach Attendant	0.00	5,688.29	13,000.00	(7,311.71)	44%
30 Wages-Groundskeeper	0.00	0.00	12,000.00	(12,000.00)	0%
31 Wages-Handyman	91.13	436.89	4,000.00	(3,563.11)	11%
32 Wage/Salary Defined Criteria Bosun	0.00	0.00	3,462.06	(3,462.06)	0%
33 Website	0.00	3.26	0.00	3.26	
<b>Total General and Administrative</b>	<b>5,459.49</b>	<b>38,867.94</b>	<b>217,798.62</b>	<b>(178,930.68)</b>	
<b>Capital Expenditures</b>					
Beaches and Park Improvements	0.00	0.00	0.00	0.00	0%
Clubhouse Improvements	0.00	0.00	372.38	(372.38)	0%
Piers Replacement Project	0.00	0.00	13,035.00	(13,035.00)	0%
Piers Improvements	0.00	0.00	20,000.00	(20,000.00)	0%
<b>Total Capital Expenditures</b>	<b>0.00</b>	<b>0.00</b>	<b>33,407.38</b>	<b>(33,407.38)</b>	
<b>Total Expenditures</b>	<b>5,459.49</b>	<b>38,867.94</b>	<b>251,206.00</b>	<b>(212,338.06)</b>	
<b>Net Income (Loss)</b>	<b>3,370.91</b>	<b>(6,693.13)</b>	<b>0.00</b>	<b>(6,693.13)</b>	

Cape St. Claire Improvement Association, Inc.

Profit Loss - SCBD

October 31, 2020 - Final

	October Actual	YTD Actual	Annual Budget	Variance Over(Under)	% of Budget
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
SCBD/Fees	0.00	0.00	450,645.00	-450,645.00	0%
Interest Income	0.00	0.00	20.00	-20.00	0%
Rollover from FY19	0.00	0.00	18,059.46	-18,059.46	0%
<b>Total Income</b>	<b>0.00</b>	<b>0.00</b>	<b>468,724.46</b>	<b>-468,724.46</b>	
<b>Expense</b>					
<b>General and Administrative</b>					
1 Accounting Fees	335.50	1,006.50	5,500.00	-4,493.50	18%
2 Audit Expenses	0.00	0.00	5,300.00	-5,300.00	0%
4 Caper Print/Edit/Contract&Postage	3,621.31	11,348.85	30,900.00	-19,551.15	37%
5 Collection Fee-AA County	0.00	0.00	2,000.00	-2,000.00	0%
6 Contract Labor	0.00	800.00	1,000.00	-200.00	80%
7 Clubhouse Custodial Services	0.00	0.00	2,500.00	-2,500.00	0%
8 Insurance	2,348.00	9,185.00	19,000.00	-9,815.00	48%
9 Legal Services	0.00	10,000.00	10,000.00	0.00	100%
10 Membrshp(Confernce/Training/Dues)	400.00	400.00	1,300.00	-900.00	31%
11 Voluntr Apprec(Refreshments/Misc)	0.00	250.00	500.00	-250.00	50%
12 Events	0.00	200.00	1,525.00	-1,325.00	13%
13 Mowing	2,080.00	8,760.00	14,000.00	-5,240.00	63%
14 Office Supplies/Expense	0.00	597.56	5,000.00	-4,402.44	12%
15 Payroll Expenses & Benefits	2,185.02	10,640.13	23,178.84	-12,538.71	46%
16 Permits	0.00	500.00	500.00	0.00	100%
17 Postage	240.00	246.95	3,500.00	-3,253.05	7%
18 Printing	0.00	36.63	4,000.00	-3,963.37	1%
19 Property Taxes	0.00	2,991.02	4,350.00	-1,358.98	69%
20 Repairs/Maintenance	241.56	4,658.52	31,000.00	-26,341.48	15%
21 Sanitary Services	1,546.60	6,489.64	8,000.00	-1,510.36	81%
22 Sewer	108.45	108.45	500.00	-391.55	22%
23 Signage	0.00	0.00	600.00	-600.00	0%
24 Telecommunications & Internet	122.42	363.82	3,700.00	-3,336.18	10%
25 Trash Collection	459.54	1,754.60	5,000.00	-3,245.40	35%
26 Utilitites	626.54	1,970.80	10,000.00	-8,029.20	20%
27 Vehicle Fuel & Maintenance	0.00	26.02	2,000.00	-1,973.98	1%
28 Wages-Town Manager	6,120.02	27,480.09	59,670.00	-32,189.91	46%
29 Wages-Administrator	3,952.63	17,558.39	36,148.80	-18,590.41	49%
30 Wages-Asst Administrator	397.00	1,056.64	3,000.00	-1,943.36	35%
31 Wages-Asst Admin (Mtg Spt)	150.00	750.00	2,400.00	-1,650.00	31%
32 Wages-Beach Attendant	0.00	13,492.66	13,500.00	-7.34	100%
34 Wages-Custodial Services	0.00	0.00	2,080.00	-2,080.00	0%
35 Wages-Groundskeeper	515.13	4,066.75	15,500.00	-11,433.25	26%
36 Wages-Security Patrol	2,926.00	11,357.50	46,000.00	-34,642.50	25%
37 Wage/Salary Annual Def Criteria Bonus	0.00	0.00	6,614.94	-6,614.94	0%
38 Website/Technology	0.00	294.96	3,000.00	-2,705.04	10%
<b>Total General and Administrative</b>	<b>28,375.72</b>	<b>148,391.48</b>	<b>382,767.58</b>	<b>-234,376.10</b>	
<b>Capital Expenditures</b>					
Beaches & Parks Improvements	0.00	0.00	5,400.00	-5,400.00	0%
Clubhouse Improvements	0.00	0.00	5,556.88	-5,556.88	0%
Shoreline Erosion Restoration	498.95	2,029.06	75,000.00	-72,970.94	3%
<b>Total Capital Expenditures</b>	<b>498.95</b>	<b>2,029.06</b>	<b>85,956.88</b>	<b>-83,927.82</b>	
<b>Total Expenditures</b>	<b>28,874.67</b>	<b>150,420.54</b>	<b>468,724.46</b>	<b>-318,303.92</b>	
<b>Net Income (Loss)</b>	<b>-28,874.67</b>	<b>-150,420.54</b>	<b>0.00</b>	<b>-150,420.54</b>	

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of October 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Checking Accounts	
General Checking - BB&T	66,120.85
Payroll Checking - BB&T	1,354.89
<b>Total Checking Accounts</b>	<b>67,475.74</b>
Money Market Accounts	
Maintenance MM - BB&T	88,633.25
Piers MM - BB&T	123,136.89
Piers Capital Improvement - BB&T	13,035.00
<b>Total Piers MM - BB&amp;T</b>	<b>136,171.89</b>
<b>Total Money Market Accounts</b>	<b>224,805.14</b>
Petty Cash	
Maintenance	250.00
<b>Total Petty Cash</b>	<b>250.00</b>
<b>Total Bank Accounts</b>	<b>\$292,530.88</b>
Accounts Receivable	
Accounts Receivable	1,410.33
<b>Total Accounts Receivable</b>	<b>\$1,410.33</b>
Other Current Assets	
Due From SCBD	192.89
Undeposited Funds	1,187.37
<b>Total Other Current Assets</b>	<b>\$1,380.26</b>
<b>Total Current Assets</b>	<b>\$295,321.47</b>



# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of October 31, 2020

	TOTAL
<b>Fixed Assets</b>	
Maintenance	0.00
Accumulated Depreciation	-64,181.58
Equipment	25,570.51
Furniture & Fixtures	2,000.00
Improvements	4,707.00
Land	105,027.20
Paving/Walls	35,607.28
<b>Total Maintenance</b>	<b>108,730.41</b>
Membership	
Accumulated Depreciation	-123,702.00
Buildings	145,853.43
Furniture & Fixtures	1,482.84
<b>Total Membership</b>	<b>23,634.27</b>
Piers	
Accumulated Depreciation	-168,424.00
Buildings & Piers	220,307.64
<b>Total Piers</b>	<b>-51,883.64</b>
<b>Total Fixed Assets</b>	<b>\$184,248.32</b>
Other Assets	
WIP - Shoreline Restoration Project	132,172.50
<b>Total Other Assets</b>	<b>\$132,172.50</b>
<b>TOTAL ASSETS</b>	<b>\$611,742.29</b>

# CAPE ST. CLAIRE IMPROVEMENT ASSOC., INC.

## BALANCE SHEET

As of October 31, 2020

	TOTAL
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
A/P - State Income Tax	53.00
Grants	236.00
Payroll Liabilities	-2,071.47
Prepaid Advertising	1,147.12
Prepaid Maintenance Fees	685.00
Security Deposit Clubhouse	1,350.01
<b>Total Other Current Liabilities</b>	<b>\$1,399.66</b>
<b>Total Current Liabilities</b>	<b>\$1,399.66</b>
Long-Term Liabilities	
N/P - BB&T	132,172.50
<b>Total Long-Term Liabilities</b>	<b>\$132,172.50</b>
<b>Total Liabilities</b>	<b>\$133,572.16</b>
Equity	
Net Assets	
Net Assets-Piers & Maintenance	
Net Assets-Maintenance	280,614.21
Net Assets-Piers	168,038.88
<b>Total Net Assets-Piers &amp; Maintenance</b>	<b>448,653.09</b>
<b>Total Net Assets</b>	<b>448,653.09</b>
Net Assets-Comm. Defense Fund	12,543.76
Net Assets-Old Clubhouse	11,500.24
Retained Earnings	12,166.17
Net Income	-6,693.13
<b>Total Equity</b>	<b>\$478,170.13</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$611,742.29</b>

# SCBD - Cape St. Claire Improvement Association

## BALANCE SHEET As of October 31, 2020

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
Cash Held by the County	223.89
Checking Accounts	
BB&T Checking -7627	650.69
SCBD Checking - BB&T	66,328.15
<b>Total Checking Accounts</b>	<b>66,978.84</b>
<b>Total Bank Accounts</b>	<b>\$67,202.73</b>
<b>Total Current Assets</b>	<b>\$67,202.73</b>
<b>TOTAL ASSETS</b>	<b>\$67,202.73</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Due to Cape St. Claire	-480.00
<b>Total Other Current Liabilities</b>	<b>\$-480.00</b>
<b>Total Current Liabilities</b>	<b>\$-480.00</b>
<b>Total Liabilities</b>	<b>\$-480.00</b>
Equity	
Net Assets-SCBD	161,446.47
Retained Earnings	56,656.80
Net Income	-150,420.54
<b>Total Equity</b>	<b>\$67,682.73</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$67,202.73</b>